BRYT ENERGY'S CONSOLIDATED SEGMENTAL STATEMENT

Bryt Energy Limited
Consolidated Segmental Statement ("CSS") for the year ended 31st December 2025

Summary
This CSS has been prepared in accordance with Standard Licence Condition 19A of the Gas and Electricity Supply Licences and the associated guidelines issued by Ofgem. Ofgem's principal objective is to protect the interests of existing and future electricity and gas consumers. The CSS aims to provide transparency of supplier profitability which is key in monitoring whether the market is working well for consumers and is also important in building consumer confidence.

The CSS has been derived from, and reconciled to, the Annual Report and Financial Statements for Bryt Energy Limited ("the Company") for the year ending 31 December 2025, which have been prepared in accordance with UK-adopted International Financial Reporting Standards ("IFRSs") in conformity with the requirements of the Companies Act 2006. The Company is the Relevant Licensee in scope of the CSS and holds an electricity supply licence.

Hedging policy
The Company has adopted hedging strategies that are designed to minimise the impact of energy market risk. All fixed price contracts have the volume hedged with our parent company, Statkraft, as soon as a contract is signed with a customer. Volume risk is held by Statkraft unless the customer breaches contractually specified Volume Tolerance levels, in which case the customer can be charged for volume variances. Flexible contracts are traded by the customer directly with Statkraft over the course of the contract and the customer bears the volume risk. "Default tariffs", specifically deemed and out-of-contract customers, do not have their volumes hedged because these customers could leave supply at any time.

Reconciliation of CSS to statutory accounts
The revenues, costs and profits agree to the numbers in the Company's 2025 statutory accounts signed and filed with Companies House; there are no reconciling items. Also, because we only supply electricity to non-domestic customers there are no allocations to elements such as domestic or gas customers.

Basis of preparation
Revenue from sales of electricity and gas
Revenue is derived from the Company's principal activity, the supply of zero carbon electricity to non-domestic customers. As detailed in note 2 to the statutory accounts, it is measured based on the consideration that the Company expects to be entitled to in a contract with a customer and excludes amounts collected on behalf of third parties.

Customers are typically billed in the month following supply, based on customer reads and industry settlement data. Unbilled revenue is calculated by applying contracted rates to volume estimates for unbilled periods.

Other revenues
Other revenues represent fees charged to customers for optimising the timing of their electricity consumption to reduce their overall bills.

Direct fuel costs
Direct fuel costs comprise the cost of wholesale electricity and balancing costs.

Transportation costs
Transportation costs include all costs incurred in delivering electricity to customers, including Transmission ("TNUoS"), Distribution ("DUoS") and Balancing Services Systems ("BSUoS") charges.

Environmental and social obligation costs
Environmental and social obligations include Feed in Tariff (FiT), Capacity Market, Contract for Difference (CfD) and renewable energy certificates (ROCs and REGOs).

Other direct costs
Other direct costs include Third Party Intermediary (TPI) commission and direct charges relating to meter data collection and aggregation.

Indirect costs
Indirect costs are the costs of billing, metering, insurance, bad debt, rent, staff costs, IT costs, selling, general and administrative costs.

EBITDA
EBITDA is earnings before interest, tax, depreciation, and amortisation, calculated by subtracting the total direct and indirect costs from revenue.

Depreciation and Amortisation
The depreciation is the underlying charge based on the useful remaining life of the assets.

Volume
The volume of electricity supplied to customers as recorded at the customer meter point (i.e. net of losses).

WACO
WACO E/G is derived from dividing “Direct fuel costs” by “Volume,” shown as £/MWh.

Meter Points
Average number of electricity non-domestic meter points during the reporting year.

CONSOLIDATED SEGMENTAL STATEMENT

Field	Response
Licensee/(Licensee group) Names	Bryt Energy Limited
Company No	10167351
Financial Year end	31/12/2025
CSS Submission Year	2025 - 2026

#ID		Unit	Electricity supply		Gas supply		Aggregate supply
			Domestic	Non Domestic	Domestic	Non Domestic	business
1	**Total revenue**	**£'M**	**0.0**	**613.3**	**0.0**	**0.0**	**613.3**
1.1	Revenue from sale of electricity and gas	**£'M**		613.3			613.3
1.2	Other revenues	**£'M**		0.0			0.0
2	**Total operating costs**	**£'M**	**0.0**	**604.8**	**0.0**	**0.0**	**604.8**
2.1	Direct fuel costs	**£'M**		267.1			267.1
	Direct costs:	**£'M**	**0.0**	**320.8**	**0.0**	**0.0**	**320.8**
2.2	Transportation costs	**£'M**		153.4			153.4
2.3	Environmental and social obligations costs	**£'M**		162.3			162.3
2.4	Other direct costs	**£'M**		5.1			5.1
2.5	**Indirect costs**	**£'M**		**17.0**			**17.0**
3	**EBITDA**	**£'M**	**0.0**	**8.5**	**0.0**	**0.0**	**8.5**
3.1	Depreciation and amortisation	**£'M**		0.7			0.7
3.2	**EBIT**	**£'M**	**0.0**	**7.8**	**0.0**	**0.0**	**7.8**
4	Volume	**TWh, m therms**		2.6			
5	WACO E/G	**£/MWh, p/th**	**0.0**	**102.7**	**0.0**	**0.0**	
6	Meter Points	**000s**		15.8			

Adjustment for Reconciling Items

Number	Item	Unit	Revenue	EBIT
	CSS Supply Bryt Energy Ltd	£'M	613.3	7.8
	Adjustments:			
1	Non-licensed activities	£'M	0.0	0.0
2	Mark-to-market adjustments	£'M	0.0	0.0
3	Restructuring costs	£'M	0.0	0.0
4	*Impairment charges*	£'M	0.0	0.0
5	Profit/(loss) on disposal	£'M	0.0	0.0
	Bryt Energy Ltd Statutory Accounts	£'M	**613.3**	**7.8**